

**MATERIAL EVENTS DISCLOSURE FORM
REGARDING INSIDE INFORMATION**

COMPANY NAME : Doğan Yayın Holding A.Ş.
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**TELEPHONE / FAX NUMBERS
OF SHAREHOLDER**
RELATIONS DEPARTMENT : 0 212 677 0556 / 0 212 677 0801
DATE : 11 March 2009
DOC. NO. : DYH-2009/24
SUBJECT : Submission of a collateral to the Halkalı Tax Office.

TO THE ISTANBUL STOCK EXCHANGE

Material Event to be Disclosed

Submission of a collateral to the Halkalı Tax Office

The fact that we were served by the Halkalı Tax Office a notice of “delinquent tax” in the amount of TL 132.921.473, a notice of “fine for tax loss” in the amount of TL 693.179.004, and a notice of “fine for procedural noncompliance” in the amount of TL 165.000 on the basis of two “Tax Audit Reports” sent to our Company by the Halkalı Tax Office with regard to the financial years of 01 April 2003 – 31 March 2004, 01 April 2004 -31 December 2004, 2005 and 2006, was disclosed to the Istanbul Stock Exchange (ISE) in our two “Material Event Disclosure Forms for Internal Information” (Material Event Disclosure Forms), both dated 18 February 2009 and accompanied by our evaluations regarding the said Tax Audit Reports. This disclosure was published in the Istanbul Stock Exchange’s Daily Bulletin of the same date.

Following the disclosures made to the ISE, we further disclosed publicly in our Material Event Disclosure Form of 23 February 2009 the facts that the Halkalı Tax Office served upon our company an official letter, dated 23 February 2009, in which the Tax Office asked our company to submit a collateral for the sum of TL 914.820.334,-, which is the total of TL 132.921.473 as “delinquent tax”, TL 693.179.004 as fine for tax loss and TL 165.000 as fine for procedural noncompliance, including a default interest of TL 88.554.813,- calculated as of the date of the said official letter, within a period of 15 days. This disclosure was published in the Istanbul Stock Exchange’s Daily Bulletin of the same date.

Our company disclosed publicly that the collateral asked by the Halkalı Tax Office as published in the ISE Daily Bulletin of 10 March 2009 and disclosed by our company in a Material Event Disclosure Form of the same date was submitted to the Halkalı Tax Office in the form as described under Article 10 of the Law on Procedure for Collection of Public Claims.

The collateral submitted by our company to the Halkalı Tax Office includes share certificates representing 45% of the total share capital of DTV Haber Görsel Yayıncılık A.Ş. which is a national broadcasting corporation with the logo “Kanal D”; share certificates representing 92% of the total share capital of Işıl Televizyon Yayıncılık A.Ş. which is a national broadcasting corporation with the logo “Star TV”; and a



Business Center, housing 11 independent units, registered in the name of our parent company Doğın Group of Companies Holding A.Ş. in İstanbul, Beyođlu, Ömeravni Borough, İnönü Street, at Map Section No. 87, Land Block No. 5, Plot No. 16. Based on the appraisal and expertise reports outsourced by our company, the total value of the subject share certificates presented as collateral is TL 1.074.538.000,- and the Business Center TL 10.350.000. Thus, the total amount of the collateral provided to the Halkalı Tax Office is TL 1.084.888.000.

We hereby confirm that our explanations above are compliant with the requirements contained in the CMB's Communique Serial VIII, No. 54 and fully reflect all the information we received in this regard, that the information given herein reflects our records and documents truly, that we made all reasonable efforts to obtain correct and full information on this matter and that we accept responsibility for all the information contained herein.

Yours sincerely,