

**MATERIAL EVENTS DISCLOSURE FORM REGARDING INTERNAL INFORMATION**

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**RELATIONS DEPARTMENT** : 0 212 677 0556 / 0 212 677 0801  
**DATE** : 13.03.2009  
**DOCUMENT NO** : DYH-2009/30  
**SUBJECT** : Submission of a Collateral to Halkalı Tax Office

**TO THE ISTANBUL STOCK EXCHANGE**

**İSTANBUL**

**Material Event to be Disclosed**

**Submission of a Collateral to Halkalı Tax Office.**

Our Company has disclosed to the public in the "Material Event Disclosure Form" published in İstanbul Stock Exchange Daily Bulletin dated 11 March 2009 that:

- Our Company presented to Halkalı Tax Office the type of movable and immovable collateral specified in Article 10 of Law No. 6183 on Procedure for Collection of Public Receivables, as asked by the "Collateral Submission Requesting Letter " of Halkalı Tax Office,
- The share certificates representing 45% of the total share capital of DTV Haber Görsel Yayıncılık A.Đ., a national broadcasting corporation using the logo "Kanal D"; the share certificates representing 92% of total share capital of Işıl Televizyon Yayıncılık A.Đ., a national broadcasting Corporation using the logo "Star TV"; and also an Office Building comprising of 11 independent units and registered in the name of our parent company, Dođan Şirketler Grubu Holding A.Đ., in İstanbul, Beyođlu, Ömeravni Mahallesi, İnönü Caddesi, under Map No. 87, Block No. 5 and Plot No. 16 were presented as collateral to Halkalı Tax Office,
- As based on the appraisal and expertise studies caused to be conducted by our Company, the total value of share certificates presented as collateral was TL 1,074,538,000.- and the total value of immovables presented as collateral was TL 10,350,000.- and, thus, the total value of movable and immovable collaterals presented to Halkalı Tax Office was TL 1,084,888,000.-.

As we have disclosed to the public today, the Halkalı Tax Office advised our Company in writing that:

- The above-stated share certificates presented as collateral by our Company were not considered acceptable as a collateral in accordance with Article 10 of Law No. 6283 on Procedure for Collection of Public Receivables, and
- Although the above-stated immovables could be acceptable as a collateral, their studies in this regard still continued.

This being the case, the concerned DTV Haber Görsel Yayıncılık A.Ş. share certificates and the İşıl Televizyon Yayıncılık A.Ş. share certificates are being recovered from the Halkalı Tax Office.

Immediately after the said letter of Halkalı Tax Office was received by our Company, it was then presented to the same authority, with the preservation of all legal rights, the registered trademarks of "Kanal D" and "Star", which were allowed to be presented as a collateral pursuant to Article 18 of Decree in the effect of Law No. 556 Concerning the Protection of Trademarks, were presented as collateral to the Halkalı Tax Office in accordance with Article 10 of Law No. 6183. This information has also been disclosed to the Public today.

In addition to the above-mentioned trademarks presented as a collateral, we have also presented today the share certificates directly representing 45,40% of the total share capital of our subsidiary, Dođan TV Holding A.Ş., to the Halkalı Tax Office as a collateral. According to the Expert's Report prepared by experts appointed by the Court, the value of the said share certificates delivered as collateral amounted to TL 1,079,100,000.-. The Halkalı Tax Office has taken accepted the concerned Dođan TV Holding A.Ş. share certificates upon execution of an "**Attachment Protocol**".

Sincerely yours,