

**MATERIAL EVENTS DISCLOSURE LETTER  
REGARDING INTERNAL INFORMATION**

**COMPANY NAME** : Doğın Yayın Holding A.Ş.  
**ADDRESS** : Hürriyet Medya Towers 34212 Güneşli-İSTANBUL  
**TELEPHONE / FAX** : 0 212 677 0000 / 0 212 677 0801  
**TELEPHONE / FAX NUMBERS  
OF SHAREHOLDER**  
**RELATIONS DEPARTMENT** : 0 212 677 0556 / 0 212 677 0801  
**DATE** : 25.03.2009  
**DOCUMENT NO.** : DYH-2009/41  
**SUBJECT** : Cautionary Attachment Initiated by the Halkalı Tax Office

**Cautionary Attachment Initiated by the Halkalı Tax Office**

We have learnt, indirectly from the letters sent by the Halkalı Tax Office to the related institutions that the Tax Office has ordered the cautionary attachment of our bank accounts and stock issuer/investor accounts with the Central Registry Agency (CRA) and brokerage houses after having carried out an inquiry into our assets in connection with the notices of delinquent tax and tax fine the Tax Office served upon our Company for the years 2004, 2005 and 2006.

Accordingly, in addition to our bank accounts, a cautionary attachment has been placed on 66,56% of the share capital of Hürriyet Gazetecilik ve Matbaacılık A.Ş., 70,76% of share capital of Doğın Gazetecilik A.Ş., 44,89% of the share capital of Doğın Burda Dergi Yayıncılık ve Pazarlama A.Ş., and 45,40% of the share capital of Doğın TV Holding A.Ş., all of which are our affiliated companies. However, our Company maintains all the financial rights (e.g. dividend) in and management rights (e.g. voting) of the said shares.

As previously announced to the public, the share certificates representing 45,40% of the share capital of Dogan TV Holding A.S., which is a direct subsidiary of ours, were received by the Halkali Tax Office by virtue of an "Attachment Protocol". The total value of the share certificates so submitted amounts to TL 1,079,100,000 which is 18% over the alleged total public receivable of an amount of TL 914,820,334 by 18%.

Pursuant to the reference made under Article 13 of Law No. 6183 on Procedure for Collection of Public Claims ("Law"), Paragraph 1 of Article 61 of the Law requires that, in the event of a public claim, a cautionary attachment may be executed only to the extent necessary to satisfy the public claim involved.

For that reason, we believe that the application of cautionary attachment on our Company's bank accounts and the assets held in our Company's accounts with the CRA and brokerage houses by freezing them all in addition to the cautionary attachment already applied over the shares of Doğın TV Holding, A.Ş. is rather excessive in regard to the public claim involved.

This excessive cautionary attachment by the Halkalı Tax Office of all the assets of our Company without running a valuation process on Doğın TV Holding A.Ş. shares(45.4%) which have been already made subject to cautionary attachment by the Tax Office, clearly violates against the provisions of Law No. 6183 referred to herein-above. Accordingly, we have filed an application to the Halkalı Tax Office, requesting them to halt the said additional cautionary attachment. Depending on the Tax Office's response to our said

application, we will take all necessary legal actions to protect our rights in this respect.

We hereby confirm that our explanations above are compliant with the requirements contained in the CMB's Communique Serial VIII, No. 54 and fully reflect all the information we received in this regard, that the information given herein reflects our records and documents truly, that we made all reasonable efforts to obtain correct and full information on this matter and that we accept responsibility for all the information contained herein.

Sincerely yours,

D. Ali YILMAZ  
Coordinator  
25.03.2009-17:30

Soner GEDİK  
Board Member  
25.03.2009-17:30

**MATERIAL EVENTS DISCLOSURE LETTER  
REGARDING INTERNAL INFORMATION**

**COMPANY NAME** : Doğın Yayın Holding A.Ş.  
**ADDRESS** : Hürriyet Medya Towers 34212 Güneşli-İSTANBUL  
**TELEPHONE / FAX** : 0 212 677 0000 / 0 212 677 0801  
**TELEPHONE / FAX NUMBERS  
OF SHAREHOLDER**  
**RELATIONS DEPARTMENT** : 0 212 677 0556 / 0 212 677 0801  
**DATE** : 26.03.2009  
**DOCUMENT NO.** : DYH-2009/42  
**SUBJECT** : Regarding Assets made subject to Cautionary Attachment

**TO THE İSTANBUL STOCK EXCHANGE**

**İSTANBUL**

**Material Event to be Disclosed**

**Assets Subjected to Precautionary Seizure**

As stated in our Material Event Disclosure in İstanbul Stock Exchange Daily Bulletin Dated 25 March 2009, the Tax Office has ordered the cautionary attachment on 66,56% of the share capital of Hürriyet Gazetecilik ve Matbaacılık A.Ş., 70,76% of share capital of Doğın Gazetecilik A.Ş., 44,89% of the share capital of Doğın Burda Dergi Yayıncılık ve Pazarlama A.Ş., and 45,40% of the share capital of Doğın TV Holding A.Ş., all of which are our affiliated companies. However, our Company maintains all the financial rights (e.g. dividend) in and management rights (e.g. voting) of the said shares. No other securities of our Company have been made subject to cautionary attachment. The cash amount in our bank accounts subjected to cautionary attachment is not yet clear. We are expecting an official letter from the Halkalı Tax Office to our company about the cash amount in our bank accounts subjected to cautionary attachment.

On the other hand, our Company has no significant commercial and non-commercial related party transactions. Footnote No. 37, titled "Related Parties" to our recently disclosed financial statements of 30 September 2008 can be referred to for further information on this issue. We are taking whatever action is necessary to minimize the impact of the cautionary attachment on our Company's activities (i.e. payments to the state, staff, weekly payments, etc.) to the extent possible. As we have previously disclosed to the public, it is absolutely not possible under the existing Tax Laws to hold a company's shareholders, subsidiaries and affiliated companies liable for that company's tax debts.

Currently, as disclosed to the public yesterday, we expect the Halkalı Tax Office first to calculate the value of the Doğın TV Holding A.Ş. shares, which have been made subject to cautionary attachment, as soon as possible. Then it is expected that the cautionary attachment on the shares as well as the cash amounts which exceed the public claim will be ceased as behaving otherwise would constitute an explicit breach of the provisions of Law no. 6183 on the Collection of Public Claims.



The present disclosure has been made in response to the ISE's Letter No. İMKB/4-GDD-407.01/217-03283, dated 26 March 2009.

We hereby confirm that our explanations above are compliant with the requirements contained in the CMB's Communiqué Serial VIII, No. 54 and fully reflect all the information we received in this regard, that the information given herein reflects our records and documents truly, that we made all reasonable efforts to obtain correct and full information on this matter and that we accept responsibility for all the information contained herein.

Sincerely yours,

Murat DOĞU  
Coordinator  
26.03.2009-14:45

Soner GEDİK  
Board Member  
26.03.2009-14:45