

MATERIAL EVENTS DISCLOSURE LETTER REGARDING INTERNAL INFORMATION

COMPANY NAME : Doğan Yayın Holding A.Ş.
ADDRESS : Hürriyet Medya Towers 34212 Güneşli-İSTANBUL
TELEPHONE / FAX : 0 212 677 0000 / 0 212 677 0801
TELEPHONE / FAX No. OF SHAREHOLDER RELATIONS DEPARTMENT : 0 212 677 0556 / 0 212 677 0801
DATE : 18.03.2009
DOCUMENT NO : DYH-2009/32
SUBJECT : Letters of Halkali Tax Office Directorate

TO THE PRESIDENCY OF ISTANBUL STOCK EXCHANGE

ISTANBUL

Material Event to be Disclosed

Letters of Halkali Tax Office Directorate

In the disclosure that was submitted yesterday to the Presidency of your Stock Exchange and that was announced in the Daily Bulletin dated 17 March 2009, it was stated that the Halkali Tax Office continued its inquiry into the assets of our Company.

As part of the procedures carried out by Halkali Tax Office regarding the matter, a “**preliminary injunction**” was issued concerning the shares of our subsidiaries which are kept under the issuer/investment accounts with the Central Registry Agency and Brokerage Houses. Accordingly, the transfer to third parties of the shares owned by our Company corresponding to 66,56% of the share capital of Hürriyet Gazetecilik ve Matbaacılık A.Ş., 70,76% of the share capital of Doğan Gazetecilik A.Ş., and 44,89% of the share capital of Doğan Burda Dergi Yayıncılık ve Pazarlama A.Ş. have currently been restricted. However, our Company will continue to benefit from the financial rights (dividends) and management rights (voting at the general assembly) in respect of those shares.

We hereby declare that our above explanations are compliant with the requirements contained in the CMB's Communiqué Serial VIII, No. 54 and fully reflect all the information we received in this regard, that the information given herein truly reflects our records and documents, that we made all reasonable efforts to obtain correct and full information on this matter and that we accept responsibility for all the information contained herein.

Sincerely yours,

Dursun Ali YILMAZ
Coordinator
18.03.2009 - 09:35

Soner GEDİK
Member of the Board of Directors
18.03.2009 - 09:35

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ADDRESS : Hürriyet Medya Towers 34212 Güneşli-İSTANBUL
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TELEPHONE / FAX No. OF SHAREHOLDER RELATIONS DEPARTMENT: 0 212 677 0556 / 0 212 677 0801
DATE : 18.03.2009
DOCUMENT NO : DYH-2009/33
SUBJECT : Regarding certain news and commentaries appearing at the press concerning the Cautionary Attachment process.

TO THE PRESIDENCY OF ISTANBUL STOCK EXCHANGE

ISTANBUL

Material Event to be Disclosed

In news articles that appeared today in various publications regarding our Company, the phrase “.... Shareholders are also held responsible for tax debts of joint stock companies pursuant to the law. The private assets and bank accounts of senior executives of the group who are shareholders of DYH may also be attached” was used, implying that the attachment proceedings were initiated against all companies of the Dogan Group, its members of the Board of Directors as well as Executives.

First of all, we would like to state that these news and commentaries are false and misleading, and do not reflect the truth. According to tax laws, the shareholders, subsidiaries or affiliates of a joint stock company can by no means be held responsible for the company's tax debts. However, the private assets of the members of its Board of Directors (but not those of its Senior Executives) may be subject to a Cautionary Attachment proceeding in case the assets of a joint stock company that have been attached due to its tax debts are unable to cover its tax liabilities.

As previously announced to the public, the share certificates representing 45,40% of the share capital of Dogan TV Holding A.S., which is a direct subsidiary of ours, were received by the Halkali Tax Office by virtue of an “Attachment Protocol”. The total value of the share certificates so submitted, including that of the immovable property provided as collateral, amounts to TL 1,089,450,000. Such figure covers, and even exceeds by 19%, the alleged total public receivable of an amount of TL 914,820,334. The claims that Dogan TV Holding A.S. share certificates were not accepted by the Tax Office do not reflect the truth, either.

In the disclosure that we submitted to the Presidency of your Stock Exchange yesterday and that was announced in the Daily Bulletin dated 17 March 2009, it was stated that the Halkali Tax Office continued its inquiry into the assets of our Company. In case it is established that the assets identified as a result of this inquiry cover the debt, no proceedings will be initiated against the private assets of the members of the Board of Directors of our company.

It was learned that, as part of the inquiry into the assets, all related institutions, banks, and, as stated in today's disclosure, the Central Registry Agency and brokerage houses, were asked, pursuant to the legislation, to notify and freeze the assets registered with them. It is thought that the decision as to what portion of the assets will be attached according to the provisions of Law No. 6183 will be identified as a result of the subsequent appraisal to be made.

It is legally impossible to initiate any proceedings against the subsidiaries and shareholders of our Company, or against other Dogan Group companies, based on the said tax debt. It is observed that the false and misleading news to the contrary have caused trading in all Dogan Group companies' shares to be suspended at the ISE. This has aggrieved all our investors. A criminal complaint due to such false and misleading news will be filed against the media members in question pursuant to Article 47-A/3 of the Capital Markets Law under the capital markets legislation.

We hereby declare that our above explanations are compliant with the requirements contained in the CMB's Communiqué Serial VIII, No. 54 and fully reflect all the information we received in this regard, that the information given herein truly reflects our records and documents, that we made all reasonable efforts to obtain correct and full information on this matter and that we accept responsibility for all the information contained herein.

Sincerely yours,

Dursun Ali YILMAZ
Coordinator
18.03.2009 - 11:45

Soner GEDİK
Member of the Board of Directors
18.03.2009 - 11:45