

COMPANY NAME : Doğın Yayın Holding A.Ş.
DATE : 01.02.2010
INITIAL ANNOUNCEMENT DATE : 19.03.2009
SUBJECT : Tax Case
CURRENT SUBJECT : Conclusion of Some Tax-Court Cases

Regarding the tax cases that were filed by our company against Halkali Tax Office (for the cancellation of the tax/fine notifications amounting to TL862.4 million), we were notified by our lawyers that a significant part of the cases were resulted in favor of our company.

Accordingly; the tax case filed in order to cancel the tax/fine notifications of TL772.5 million (TL115.3 million delinquent tax and TL657.2 million tax fine) regarding the sale of our affiliate Doğın TV Holding A.Ş. shares to an affiliate of Axel Springer AG resulted in favor of our company.

On the other hand, it is understood that the remaining cases including a delinquent tax amount of TL4.4 million and tax penalty of TL7.5 million have been concluded with a resolution of "partial approval, partial rejection", the ones including a delinquent tax amount of TL8.2 million and tax penalty of TL22.9 million with a resolution of "put on hold" and the ones including a delinquent tax amount of TL632,240.- and tax penalty of TL632,240.- with a resolution of "rejection". The legal process is still ongoing for the other cases.

Regarding this above mentioned Court decisions, the written notification has not been received by our company yet. Any further developments regarding this issue will be publicized.

As a reminder, regarding the Tax/Fine notifications of TL862.4 million (TL149.1 million delinquent tax and TL713.3 million fine) received by our company related with the Tax Audit Reports with regard to the financial years of 01.04.2002-31.03.2003, 01.04.2003-31.03.2004, 01.04.2004-31.12.2004, 2005 and 2006, our company has filed a case against Halkali Tax Office with the claim for the cancellation of the mentioned tax fine notifications and detailed explanations regarding the issue were publicized at every stage.