

COMPANY NAME : Doğın Yayın Holding A.Ş.
DATE : 03.11.2011
INITIAL ANNOUNCEMENT DATE : 03.10.2011; 17.10.2011
SUBJECT : The Sale and Transfer of Işıl Televizyon
Yayıncılık A.Ş. Shares completed

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As previously disclosed on Oct 17, 2011 in details, an agreement had been reached with Doğın Yayın Group on the sale and the transfer of the shares representing all its paid-in capital of TL 391,500,000 of our indirect subsidiary Işıl Televizyon Yayıncılık A.Ş. for US\$327,000,000, consisting of Star TV's all rights, broadcasting license and permits, brand (Star TV, Eurostar etc.), and royalty as well as internet domain names etc.

Today, upon the satisfaction of the all the closing conditions by the parties set forth initially, the closing procedures were completed with the sale and transfer of the above mentioned shares to Doğın Yayın Grubu.

Therefore, out of US\$327,000,000 of the total sales price, US\$151,000,000 has been paid in cash in advance today, and has been transferred to our accounts.



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